RESOLUTION

RESOLUTION AUTHORIZING THE MAYOR OF THE CITY OF LAUREL TO ESTABLISH JUST COMPENSATION AND SIGN CERTIFICATION FOR THE 12TH STREET IMPROVEMENTS PROJECT

- WHEREAS, the City of Laurel proposes to acquire certain properties located along 12th Street associated with the 12th Street Improvements Project for public purposes as previously authorized; and
- WHEREAS, the parcels described in the attached Value Determination Report List (which identifies the parcel numbers, property owners, and the areas in square feet of the property to be acquired) have been determined by Global Valuation Services using methodology to establish just compensation as to its fair market value; and
- WHEREAS, pursuant to Section 31-1-27, Mississippi Code of 1972, as amended, appraisal information regarding the purchase of real property by a public body is exempt from the Mississippi Public Records Act prior to the public announcement of the purchase where the information would have a detrimental effect on any such sale or purchase; and
- WHEREAS, said value determination information will be maintained in an Exhibit file for review by the City Council Members and Administrative personnel but will not be released as a part of this resolution or as a public record until the potential detrimental effect upon the sales and purchases for this project has expired; and
- WHEREAS, Global Valuation Services recommends to the City Council the just compensation for the parcels be set according to the value determination results on file with the City;
- NOW, THEREFORE, BE IT RESOLVED by the city of Laurel, Mississippi, as follows:
 - 1. The Mayor is hereby authorized to establish just compensation for the parcels listed in the Property List attached and marked Exhibit A.
 - 2. The Mayor is hereby authorized to sign a certification evidencing the establishment of just compensation for each parcel.
 - 3. The just compensation established by the Mayor for each parcel shall be the value recommended by Global Valuation Services, pursuant to the corresponding documents on file in the Office of the Municipal Clerk and the Office of the Clerk of Council as an Exhibit file.

Adoption of the above and foregoing Resolution was moved by Councilperson Capers, the second was by Councilperson Amos, upon roll call vote, the result was as follows: YEAS: Capers, Scruggs, Carmichael, Thomas, Amos NAYS: None ABSTAINING: None ABSENT: Kelly, Allen The President thereupon declared the motion carried and the Resolution adopted, this the 2nd day of September, A. D., 2025 PRESIDENT OF THE COUNCIL ATTESTED AND SUBMITTED TO THE MAYOR FOR APPROVAL BY THE CLERK OF THE COUNCIL ON _____ CLERK OF THE COUNCIL APPROVED () DATE _____ VETOED () DATE _____ MAYOR ATTEST: MUNICIPAL CLERK * * * * * * * * Min. of <u>9/2/2025</u>; Bk. No. <u>104</u>; Pg. No. _____; Agn. Itm. 4H

4. After establishment of just compensation, the Mayor is authorized to make an offer to

the property owner for the amount established as just compensation in the

certification.