

**APPROVING INITIAL RESOLUTION APPLICATION OF
LAUREL MACHINE & FOUNDRY CO. DOWNTOWN SHOP
FOR AN AD VALOREM TAX EXEMPTION FOR A PERIOD OF TEN YEARS AS
AUTHORIZED BY SECTION 27-31-101, ET SEQ.,
MISSISSIPPI CODE OF 1972 AS AMENDED**

There came on for hearing this day before the Mayor and Council of the City of Laurel, Jones County, Mississippi, the sworn application of Laurel Machine & Foundry Co. for an initial exemption from ad valorem taxation, except state ad valorem taxation, ad valorem taxes for school district purposes and “mandated municipal levies”, of all of its tangible property used in connection with and necessary to the operation of said Laurel Machine & Foundry Co. Downtown Shop, industrial plant in the City of Laurel, Second Judicial District, Jones County, Mississippi, under provisions of Section 27-31-101, et seq., Mississippi Code of 1972 Annotated, as amended and other pertinent statutes; the Mayor and Council having considered same and being fully advised in the premises finds as follows:

I.

That Laurel Machine & Foundry Co. is a corporation duly created and existing under the laws of the State of Mississippi and is presently doing business in Laurel, Jones County, Mississippi.

II.

That the petitioner has added additional equipment which was completed during 2025, within the meaning of the applicable statutes of the State of Mississippi, and that the granting to Laurel Machine & Foundry Co. Downtown Shop of such initial exemption from ad valorem taxation for ten (10) years, except state ad valorem taxation, ad valorem taxes for school district purposes and “mandated municipal levies” is authorized by Section 27-31-101 through 27-31-117, of the Mississippi Code of 1972, as last amended.

III.

This governing authority does hereby grant ad valorem tax exemption to the above taxpayer for an initial period of 10 years, beginning January 1, 2026, on the property described in the application with a total true value of **\$92,780.01**.

IT IS THEREFORE, RESOLVED, subject to the approval of the State Tax Commission, that the application of Laurel Machine & Foundry Co. Downtown Shop for an initial exemption from ad valorem taxation, except state ad valorem taxation, ad valorem taxes for school district purposes and “mandated levies”, be and it is hereby granted, and that all the property described in said application, and exhibited thereto, with a total true value of **\$92,780.01** is hereby initially exempted from all ad valorem taxation except state ad valorem taxation, ad valorem taxation for school district purposes and “mandated municipal levies”, for ten (10) years, commencing January 1, 2026 and ending December 31, 2035

IT IS FURTHER RESOLVED, that the Clerk shall transmit a certified copy of this Initial Resolution, in triplicate, to the State Tax Commission, thereby signifying the desire of the Mayor and City Council of the City of Laurel, Jones County, Mississippi, that said Board shall approve its action as herein set forth.

Motion was made by Councilperson _____, seconded by Councilperson _____, that the above and foregoing Initial Resolution be adopted.

Upon roll call vote, the result was as follows:

YEAS:

NAYS:

ABSTAINING:

ABSENT:

The President thereupon declared the motion carried and the Initial Resolution adopted this the 18th day of AUGUST, A.D., 2026.

PRESIDENT OF THE COUNCIL

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON
AUGUST _____, 2026.

CLERK OF THE COUNCIL

APPROVED () DATE_____

VETOED () DATE_____

MAYOR

ATTEST:

CITY CLERK

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Min. of August 18, 2026; Min. Book No. 105, Page No. _____; Agenda Item No. 4Y

STATE OF MISSISSIPPI

COUNTY OF JONES

I, **Kristal Jones**, City Clerk, City of Laurel, Jones County, Mississippi do hereby certify that the foregoing is a true and correct copy of an Initial Resolution duly adopted by the Mayor and Council of the City of Laurel, Jones County, Mississippi at a regular meeting of said Board held in Laurel, Mississippi, on this the 18th day of August, 2026.

Given under my hand and official seal on this the 18th day of August, 2026.

CITY CLERK

(SEAL)