ORDER APPROVING APPLICATION OF DIXIE INC. – APPLIED INDUSTRIAL TECHNOLOGIES FOR RENEWAL OF TAX EXEMPTION FOR THEIR FREEPORT WAREHOUSE AS AUTHORIZED BY SECTION 27-31-51 THROUGH SECTION 27-31-61 MISSISSIPPI CODE OF 1972 AS AMENDED.

There came on for hearing this day before the Mayor and Council of the City of Laurel, Jones County, Mississippi, the sworn application of Dixie Inc. - Applied Industrial Technologies for renewal of exemption from ad valorem taxation for inventory values in their Freeport Warehouse located at 556 South 16th Avenue, Laurel, Mississippi, under provisions of Sections 27-31-51 through 27-31-61 Code of 1972 Annotated, as amended; the Mayor and Council of the City of Laurel having considered same and being fully advised in the premises finds as follows:

I.

That Dixie Inc. - Applied Industrial Technologies, is qualified to do business in the State of Mississippi with its registered office in Laurel, Jones County, Mississippi.

II.

That Dixie Inc. - Applied Industrial Technologies Dixie, Inc. is a corporation duly created and existing under the laws of the State of Mississippi and is presently doing business in Laurel, Jones County, Mississippi.

III.

That Dixie Inc. - Applied Industrial Technologies Dixie, Inc. is a manufacturer and distributor of industrial products, including, but is not limited to, fluid power and customized services with a State of Mississippi licensed Freeport Warehouse at 556 South 16th Avenue, Laurel, Mississippi.

IV.

That the exemption for renewal should be granted.

IT IS THEREFORE ORDERED, that the application of Applied Industrial Technologies Dixie, Inc. for the renewal of an exemption from ad valorem taxation for inventory values in the Freeport Warehouse located at 556 South 16th Avenue, Laurel, Mississippi, be approved; that the renewal of exemption is hereby granted, and that the inventory of Applied Industrial Technologies Dixie, Inc. certified as eligible with the State Tax Commission of the State of Mississippi be and it is hereby exempt from all ad valorem taxation as provided by law for a period of one (1) year from and after January 1, 2025.

Motion was made by <u>Councilperson Carmichael</u> and seconded by <u>Councilperson Ellis</u> that the foregoing Order be adopted.

Upon roll call vote, the result was as follows:

YEAS: Kelly, Thaxton, Carmichael, Ellis, Amos, Jordan

NAYS: None

ABSTAINING: None

ABSENT: Capers

The President thereupon declared the motion carried and the Order adopted this the 6th day of May, A.D., 2025.

PRESIDENT OF THE COUNCIL

ATTESTED AND SUBMITTED TO THE MAYOR BY THE CLERK OF THE COUNCIL ON MAY _____, 2025.

CLERK OF THE COUNCIL

APPROVED () DATE_____

VETOED () DATE_____

MAYOR

ATTEST:

CITY CLERK

*** *** *** ***

Min. of May 6, 2025; Min. Book No. 104, Page No. _____; Agenda Item No. 4N

STATE OF MISSISSIPPI

COUNTY OF JONES

I, <u>Kristal Jones</u>, City Clerk, City of Laurel, Jones County, Mississippi do hereby certify that the foregoing is a true and correct copy of an order duly adopted by the Mayor and Council of the City of Laurel, Jones County, Mississippi at a regular meeting of said Board held in Laurel, Mississippi, on this the 6th day of May, 2025.

Given under my hand and official seal on this the 6th day of May, 2025.

City Clerk

(SEAL)