

**CITY OF LAUREL, MISSISSIPPI
QUOTE FORM
INTEREST RATE
(6) 2026 CHEVROLET SILVERADO 1500: 4WD PICKUP TRUCKS**

Bid Date: Monday, June 01, 2026 at 10:00am

To: City of Laurel, Mississippi
Office of City Clerk
Post Office Box 647
Laurel, MS 39441

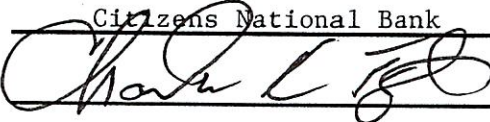
Quotes are being solicited for interest rates for a three (3) or five (5) year lease-purchase on six pickup trucks. Quotes are to be filed with the City Clerk at City Hall at 401 N. 5th Avenue, Laurel, Mississippi, by 10:00 A.M. on Monday, June 01, 2026, at which time quotes will be publicly opened.

The quotes must be submitted on a City quote form. Quoters must plainly mark outside of envelope "Sealed Quotes for Interest Rates for Financing of (6) Pickup Trucks."

For additional information, you may contact City Clerk, Kristal Jones at (601) 428-6434. The City of Laurel reserves the right to reject any and all quotes.

Six (6) 2026 Chevrolet Silverado 1500 Pickup Trucks

Total Amount to Finance \$268,904.52

	3 Years	5 Years
Interest Rate	3.95%	4.22%
Financial Institution Name	Citizens National Bank	
Authorized Signature		

Contact Information (Please print)

Name Charles K. Tingle

Phone 601-426-7707

Address 1127 Highway 15 North

Fax 601-426-7712

Laurel MS 39440

Email charles.tingle@yourcnb.com

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Total Amount to Finance \$268,904.52

	3 Years	5 Years
Interest Rate	<u>4.62%</u>	<u>4.82%</u>
Financial Institution Name	<u>First State Bank</u>	
Authorized Signature	<u>Amber Page</u>	

Contact Information (Please print)

Name Amber Page

Phone 601 3994103

Address 1808 Hwy 84 W
Laurel, MS 39440

Fax 601 3994139

Email Amber.p@firststatebnc.com

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Six (6) 2026 Chevrolet Silverado 1500 Pickup Trucks

Total Amount to Finance \$268,904.52

	3 Years	5 Years
Interest Rate	4.68%	5.57%
Financial Institution Name	Trustmark Bank	
Authorized Signature		

Contact Information (Please print)

Name Jeremy Wade

Phone 601-428-6225

Address 1209 Hwy 15 North

Fax _____

Laurel, MS 39440

Email jgwade@trustmark.com

Ascentium Capital, a Division of Regions Bank

May 11, 2026

FORMAL PROPOSAL

Obligor: City of Laurel, MS
This is a finance/ownership contract. No residual value.

Equipment: 6 New Chevrolet Trucks

Option 1 -Fixed

Acquisition Cost	\$	268,904.52	Term	Five (5) years	First Payment Due	One Month from Close
Down Payment	\$	0.00	Payment Mode	Monthly in Arrears	Payment Amount	\$5,227.48
Trade-In	\$	0.00	Interest Rate	6.2300%		
Principal Balance	\$	268,904.52	Rate Factor	.01944		

- This is a proposal only and is not a commitment to finance. This proposal is subject to credit review and approval and proper execution of mutually acceptable documentation.
- Failure to consummate this transaction once credit approval is granted and the documents are drafted and delivered to Obligor may result in a documentation fee being assessed to the Obligor.
- If credit approved, Obligee may require Obligor to utilize the ACH method for remitting obligation payments.
- **OBLIGOR'S TOTAL AMOUNT OF TAX-EXEMPT DEBT TO BE ISSUED IN THIS CALENDAR YEAR WILL NOT EXCEED THE \$10,000,000 LIMIT, OR THE INTEREST RATE IS SUBJECT TO CHANGE.**
- This transaction must be credit approved, all documents properly executed and returned to Ascentium Capital, a Division of Regions Bank and the transaction funded on ALL proposals on or before 5/25/2026. If funding does not occur within that time-frame, or there is a change of circumstance which adversely affects the expectations, rights, or security of Obligee or its assignees, then Obligee or its assignees reserve the right to adjust and determine a new interest rate factor and payment amount, or withdraw this proposal in its entirety. Should there be a significant change in market rates at any time prior to funding of the transaction, Ascentium Capital, a Division of Regions Bank reserves the right to adjust the Interest Rate quoted above.
- This transaction must be designated as tax-exempt under Section 103 of the Internal Revenue Code of 1986 as amended.

Ascentium Capital, a Division of Regions Bank

City of Laurel, MS

Signature - Title

Signature - Title

Date

Date