

**APPENDIX A - ECONOMIC AND DEMOGRAPHIC INFORMATION  
CITY OF LAUREL, MISSISSIPPI  
FISCAL YEAR 2025**

**General Description**

The City of Laurel (the “City”) is the county seat of the second judicial district of Jones County, Mississippi (the “County”), and it is located roughly 84 miles southeast of Jackson, the state capitol of Mississippi (the “State”), 112 miles northwest of Mobile, Alabama, and 146 miles northeast of New Orleans, Louisiana.

It began as a small logging town among the dense pine forests of South Mississippi. Members of prominent timber families from the East and Midwest settled in the area during the early 1800’s and brought with them a great deal of culture, education and sophistication. The Lauren Rogers Museum of Art, the first art gallery in the State, was built in 1923 by two timber families. The Central Historic District of the City, which is on the national register of Historic Places, has the State’s largest and most intact ensemble of early 20<sup>th</sup> century architectural styles – classical and colonial revivals, Queen Anne, bungalow and craftsman. Surrounding them is landscaping that was part of America’s master architect Frederick Law Olmstead’s 1909 city plan. The timber industry also brought inventive intelligence to the City. The Lindsay Log Wagon, which revolutionized early 20<sup>th</sup> century logging and played a major role in the Allies’ execution of World War I, was invented and manufactured in Laurel. Masonite, the first hard fiberboard, was also invented in the City and gave birth to the Masonite Corporation, now an international conglomerate.

Today, the City is also the home of Howard Industries, where a revolutionary innovation for electrical distribution transformers was developed by native son Billy Howard and made the company the largest supplier of transformers in the world.

**Population**

The population of the City has been recorded or estimated as follows:

1990	2000	2010	2020	2024 Estimate
19,601	18,393	18,540	17,161	17,508

SOURCE: Census Data at website: [www.census.gov](http://www.census.gov); January 2026.

**Government**

The City is governed by a Mayor (the “Mayor”) and a City Council (the “City Council”). The Mayor is elected for a term of four years, and the current Mayor is Johnny Magee. The City Council consists of seven members, each of whom is elected for a four-year term by ward or precinct. The current members of the City Council are:

Name	Occupation	Position Held Since:
Jason Capers	Councilman – Ward 1	07/01/17
Kevin Kelly	Councilman – Ward 2	07/01/21
Tony Thaxton	Councilman – Ward 3	06/13/07
George Carmichael	Councilman – Ward 4	07/04/05
Andrea Ellis	Councilwoman – Ward 5	07/01/21
Grace Amos	Councilwoman – Ward 6	03/05/20
Shirley Keys-Jordan	Councilwoman – Ward 7	07/01/21

## Transportation

Highway, rail and air access are available to the City. Major highway access is from Interstate 59 and U.S. Highway 84. Other highway corridors serving the City include U.S. Highway 11 and State Highway 15. State highways serving the immediate area include 28, 29 and 537. City streets and county roads serving the City are numerous.

Sixteen motor freight carriers, five of which have terminals within the City, serve the area. Intercity and interstate bus service is also available.

Air access is provided by two airports, one of which is located within the municipal limits. The Laurel Airport (Hesler-Noble Field), with a 5,512 foot lighted runway and complete instrumentation, provides daytime service to non-commercial flights. The Hattiesburg-Laurel Regional Airport, 16 miles south of the City, is the area's commercial service airport, with a runway length of 6,500 feet and full instrumentation. Six flights per day depart and arrive at the Hattiesburg-Laurel Regional Airport, served by SkyWest d/b/a United Airlines directly to George Bush Intercontinental Airport in Houston, Texas.

Rail access is provided by the main-line Norfolk-Southern Railroad which has complete freight service within the City and the County, and by the Kansas City Southern Railroad. Amtrack passenger railway has a stop in the City also.

## County Employment Statistics

	2020	2021	2022	2023	2024
RESIDENCE BASED EMPLOYMENT					
I. Civilian Labor Force	28,850	28,430	28,970	29,300	30,250
II. Unemployed	1,750	1,360	980	770	800
Rate	6.1	4.8	3.4	2.6	2.6
III. Employed	27,100	27,070	27,990	28,530	29,450

SOURCE: Mississippi Department of Employment Security ("MDES"): Annual Averages 2020 Forward, released April 2025, are limited to "Residence Based Amounts" and MDES no longer provides "Establishment Based Employment" data. Information available as of January 2026.

**County Unemployment Statistics**

Year	Jan.	Feb	Mar.	Apr	May	Jun	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Annual Average
2020	4.8	4.5	5.4	8.3	7.1	7.8	7.5	6.0	5.8	5.3	5.3	5.3	6.1
2021	5.7	5.6	5.3	4.9	4.9	6.1	5.5	5.0	4.2	3.7	3.2	3.1	4.8
2022	4.2	3.8	3.2	3.0	3.2	4.1	3.9	3.6	3.3	2.9	2.9	2.6	3.4
2023	2.8	2.7	2.6	2.2	2.5	3.5	3.2	3.1	2.5	2.3	2.0	2.0	2.6
2024	2.5	2.2	2.2	1.6	2.3	3.2	3.1	3.0	2.8	2.8	2.9	3.0	2.6
2025	3.1	3.4	3.3	2.8	3.1	3.7	3.7	3.5	2.9	--	3.0	2.3	3.2

SOURCE: Mississippi Department of Employment Security: Labor Market Data at website: [www.mdes.ms.gov](http://www.mdes.ms.gov); January 2026.

**Retail Sales for the City**

State Fiscal Year Ended June 30	Amount
2025	\$962,337,540
2024	931,370,032
2023	962,194,948
2022	908,432,587
2021	870,286,083

SOURCE: Annual Reports for each fiscal year, Mississippi Department of Revenue’s website: [www.dor.ms.gov](http://www.dor.ms.gov); January 2026.

**Sales Tax Rebates from the State**

The State rebates monthly 18.5% of the total State sales tax of 7% for all sales originating within the City; this rebate may be used for any lawful purpose. Sales tax rebates from the State to the City are as follows:

State Fiscal Year Ending June 30	Amount
2025	\$10,935,464.00
2024	10,917,307.00
2023	11,187,513.00
2022	10,513,272.00
2021	9,882,250.00

SOURCE: Annual Reports for each fiscal year, Mississippi Department of Revenue’s website: [www.dor.ms.gov](http://www.dor.ms.gov); January 2026.

**Per Capita Income**

Year	County	Mississippi	United States	County as % of U.S.
2023	49,765	49,652	69,810	71%
2022	48,221	47,134	66,244	73%
2021	44,858	46,869	64,460	70%
2020	40,922	42,448	59,123	69%
2019	38,841	39,143	55,566	70%

SOURCE: Bureau of Economic Analysis: Regional Economic Accounts at website: [www.bea.gov](http://www.bea.gov), (BEA data last updated November 14, 2024). Information available as of January 2026.

**Major Employers**

The following is a listing of major employers in the City, their products or services and their approximate number of employees:

EMPLOYER	EMPLOYEES	PRODUCT/SERVICE
Howard Industries (all divisions)	3,500	Manufacturing
South Central Regional Medical Center	1,918	Healthcare
Jones County Schools	1,142	Education
Wayne Farms	416	Poultry Processing
Masonite International	564	Manufacturing
Sanderson Farms, Inc.	912	Poultry Processing
Wal-Mart	392	Retail
Laurel School District	528	Education
Sawmill Square	450	Retail
Jones County	510	Government
City of Laurel	309	Government

SOURCE: Jones County Economic Development Authority. Information available as of February 2026.

**Banking Institutions**

<b>Institutions</b>	<b>Total Assets as of December 31, 2025:</b>
Regions Bank <sup>1</sup>	\$158,218,000,000
Cadence Bank <sup>2</sup>	53,529,044,000
Renasant Bank <sup>3</sup>	26,747,636,000
Trustmark National Bank <sup>4</sup>	18,922,957,000
Community Bank of Mississippi <sup>5</sup>	5,015,100,000
The Citizens National Bank of Meridian <sup>6</sup>	1,794,596,000
First State Bank <sup>7</sup>	949,765,000

SOURCE: [www.fdic.com](http://www.fdic.com), January 2026.

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<sup>1</sup> Headquarters located in Birmingham, Alabama.

<sup>2</sup> Headquartered in Tupelo, Mississippi. Formerly known as BancorpSouth Bank.

<sup>3</sup> Headquartered in Birmingham, Alabama.

<sup>4</sup> Headquarters located in Jackson, Mississippi.

<sup>5</sup> Headquarters located in Forrest, Mississippi.

<sup>6</sup> Headquarters located in Meridian, Mississippi.

<sup>7</sup> Headquarters located in Waynesboro, Mississippi.

**Educational Facilities**

The Laurel Public School District (the “District”) serves the entire City. The District currently operates five schools and employs approximately 528 people.

Total enrollment for the District for the current scholastic year and the preceding years is as follows:

Scholastic Year	Enrollment
2025-2026	2,501
2024-2025	2,622
2023-2024	2,648
2022-2023	2,712
2021-2022	2,800

SOURCE: Laurel Public School District and Mississippi Assessment and Accountability Reporting System, Office of Research and Statistics, Mississippi, Department of Education; information available as of February 2026.

## TAX INFORMATION

### Assessed Valuation of the City<sup>8</sup>

Assessment Year	Real Property	Personal Property <sup>9</sup>	Public Utility Property	Total
2025	\$121,476,093	\$121,766,560	\$17,249,680	\$260,492,333
2024	115,379,438	118,063,264	15,901,730	249,344,432
2023	114,611,633	100,676,614	13,838,030	229,126,277
2022	113,003,174	90,201,291	14,225,620	217,430,085
2021	112,414,875	83,239,760	14,239,760	209,692,944

**SOURCE:** Office of the City Clerk; February 2026.

### Procedure for Property Assessments

The Tax Assessor of the County assesses all real and personal property subject to taxation in the County, including property in the City, except motor vehicles and property owned by public service corporations, both of which are required by law to be assessed by the Mississippi Department of Revenue.

Section 21-33-9, Mississippi Code of 1972, as amended, provides that the governing authorities of a municipality which is located within a county having completed a countywide reappraisal approved by the Mississippi Department of Revenue (the “Department of Revenue”) and which has been furnished a true copy of that part of the County assessment roll containing the property located within a municipality as provided in Section 27-35-167, Mississippi Code of 1972, as amended, shall adopt such assessment rolls for its assessment purposes. The City is utilizing the assessment rolls of the County.

The City may not correct or revise such assessment rolls except for the purpose of conforming the municipal assessment roll to corrections or revisions made to the County assessment roll. All objections to the municipal assessment roll may be heard by the Board of Supervisors of the County at the time and in the manner that objections to the County assessment roll are heard. The Board of Supervisors shall notify, in writing, the Governing Body and the Tax Assessor of the City of any corrections or revisions made by it to the part of the County assessment roll adopted as the municipal assessment roll.

### Procedure for Tax Collections

Ad valorem taxes on real, personal and utility property are due on February 1 of each year. A penalty in the amount of one percent (1%) per month is levied against all delinquent ad valorem taxes. In the event the taxes are not paid by August 5, the property is sold for taxes on the last Monday in August and upon the sale of any property for failure to pay ad valorem taxes, the owner has two years from the date of sale in which to redeem the property. Ad valorem taxes for motor vehicles (license plates) are due one year from the first day of the month in which the tag is acquired. A one-time late penalty in the amount of 25% of the amount of the taxes due is levied

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<sup>8</sup> The total assessed valuation is approved in September preceding the fiscal year of the City and represents the value of real property, personal property, and public utility property for the year indicated on which taxes are assessed for the following year’s budget. For example, the taxes for the assessed valuation figures for the City’s fiscal year 2025 are collected starting in January 2026.

<sup>9</sup> Personal Property includes Motor Vehicles and Mobile Homes.

in the event the license plate is not acquired in the month in which it expires. Ad valorem receipts for motor vehicles are collected on a monthly basis.

The Governing Body, acting for and on behalf of the City, is required under the Act and the Bond Resolution to annually levy a special tax upon all taxable property within the City sufficient to provide for the payment of the principal of and the interest on the Bonds. If any taxpayer neglects or refuses to pay his taxes on the due date thereof, the unpaid taxes will bear interest at the rate of 1% per month or fractional part thereof from the delinquent date to the date of payment of such taxes. When enforcement officers take action to collect delinquent taxes, other fees, penalties and costs may accrue. Both real property and personal property are subject to public tax sale.

Section 27-41-55, Mississippi Code of 1972, as amended, and related statutes provide that after the February 15 or August 5 in each year, the tax collector for each County shall advertise all lands in a City on which all taxes due and in arrears have not been paid, as well as all land liable for other matured taxes, for sales on the first Monday in April or the last Monday of August following, as the case may be. The County conducts its tax sales during the month of August.

### **History of Assessed Valuation**

The State has undertaken substantial revision of its property taxation since 1980. In that year the Mississippi Supreme Court rendered its decision in *Department of Revenue v. Fondren*, 387 So. 2d 712, in which the Department of Revenue was enjoined from approving assessment rolls from any county in the state for the tax year 1983 unless the Department of Revenue equalized the assessment rolls of all counties. While the appeal of that case was pending in the Mississippi Supreme Court, the Legislature passed Senate Bill No. 2672, Regular Session 1980, which is codified in part as Sections 27-35-49 and 27-35-50, Mississippi Code of 1972, as amended, which ordered a state-wide reappraisal of property and required appraisal at true value and assessment in proportion to true value.

On June 3, 1986, the voters of the State approved an amendment to Section 112 of the Mississippi Constitution which established certain classes of property and related assessment ratios for property taxation purposes. Formerly there were four classes of property and no assessment ratio of one class could be more than double the assessment ratio of each of the other classes of property. The amendment sets forth five classes of property and provides that the assessment ratio of one class of property must not be more than three times the assessment ratio of each of the other classes of property.

1. Single-family, owner-occupied, residential real property – ten percent (10%) of true value;
2. All real property except that of public utilities and single-family, owner-occupied property - fifteen percent (15%) of true value;
3. All personal property except motor vehicles and personal property of public utilities - fifteen percent (15%) of true value;
4. All public utility property - thirty percent (30%) of true value; and
5. Motor vehicles - thirty percent (30%) of true value.

The entire State has completed its reappraisal, and all property in the County is now appraised at true value. Assessments for the years 1986 and thereafter, for taxes payable in the years 1987 and thereafter, have been and will continue to be based on the assessment ratios set forth in the constitutional amendment and legislation related thereto.

Sections 27-35-15 *et seq.*, Mississippi Code of 1972, as amended, require county tax assessors to annually appraise all personal property subject to taxation and describe how the assessors are to obtain and maintain property lists and how to value the property. Section 27-3550 of the Mississippi Code also requires determination of true value of all real property annually, and the Department of Revenue is given power to establish rules to facilitate implementation of appraisal and assessment.

Rule 6 of the Department of Revenue's Property Tax Bureau set the tax roll year 1997 as a year of developing and adopting standards and minimum requirements for maintenance of property appraisal. Each county was to prepare a base property sales file and establish an update cycle of no more than four years, during which 100% of the tax parcels would be physically observed and notated on the county's property records. The Department of Revenue has statutory authority to monitor each county's progress and to assure that each county's assessment records comply with acceptable standards.

### **Homestead Exemption**

The Homestead Exemption Law of 1946, as amended, reduces the local tax burden on certain homes and provides partial replacement of the tax loss by revenues from other sources of taxation on the state level. Provisions of the homestead exemption law determine qualification, define ownership and limit the amount of property that may come within the exemption. The exemption is not applicable to taxes levied to pay the Bonds, except as hereinafter noted.

Those homeowners who qualify for the homestead exemption and who have reached the age of sixty-five (65) years on or before January 1 of the year for which the exemption is claimed, service-connected, totally disabled American veterans who were honorably discharged from military services and those classified as disabled under the federal Social Security Act are exempt from any and all ad valorem taxes on qualifying homesteads not in excess of \$6,000 of assessed value thereof.

The tax loss resulting to the City from homestead exemptions is reimbursed by the Department of Revenue. However, in any year the City will not be reimbursed an amount in excess of one hundred six percent (106%) of the total net reimbursement made to the City in the previous year nor may any exemption exceed \$200.00 per qualified applicant.

**Tax Levy per \$1000 Valuation<sup>10</sup>**

	2025-26	2024-25	2023-24	2022-23	2021-22
<b><i>Municipal Purposes:</i></b>					
General Fund	25.41	23.55	19.35	19.35	19.35
Recreation Fund	4.90	4.90	4.90	4.90	4.90
Bond & Interest Fund	12.50	12.50	12.50	12.50	12.50
Trust & Agency	0.74	2.60	2.60	2.60	2.60
Library Fund	0.00	0.00	0.00	0.00	0.00
Street Improvement Fund	4.00	4.00	4.00	4.00	4.00
<b>SUB-TOTAL MUNICIPAL PURPOSES:</b>	<b>47.55</b>	<b>47.55</b>	<b>43.35</b>	<b>43.35</b>	<b>43.35</b>
<b><i>School District Purposes</i></b>					
District Maintenance	56.21	54.62	55.00	55.00	55.00
Bond & Interest Fund	11.43	11.50	11.89	12.67	13.07
<b>SUB-TOTAL SCHOOL DISTRICT PURPOSES:</b>	<b>67.64</b>	<b>66.12</b>	<b>66.89</b>	<b>67.67</b>	<b>68.07</b>
<b>GRAND TOTAL FOR MUNICIPAL AND SCHOOL DISTRICT PURPOSES</b>	<b>115.19</b>	<b>113.67</b>	<b>110.24</b>	<b>111.02</b>	<b>111.42</b>

SOURCE: Office of the City Clerk: February 2026.

**Ad Valorem Tax Collections of the City**

YEAR ENDING SEPT. 30	AMOUNT BUDGETED	AMOUNT COLLECTED	DIFFERENCE OVER/(UNDER)
2025	\$11,489,413	\$11,619,908	\$130,495
2024	9,589,588	9,992,083	402,495
2023	9,313,301	9,359,682	46,381
2022	8,966,701	8,920,502	46,198
2021	8,671,232	8,720,545	49,313

SOURCE: Office of the City Clerk: February 2026.

<sup>10</sup> Tax Levy figures are given in mills.

**Ten Largest Taxpayers**

The ten (10) largest taxpayers in the City for assessment year 2025 are as follows:

NAME	ASSESSED VALUATION	TAXES COLLECTED
Howard Industries Inc.	\$65,011,632	\$3,060,841.06
Masonite Corporation	15,651,049	744,207.42
Mississippi Power	13,315,550	633,154.41
Sanderson Farms Inc	7,993,672	321,459.53
Amick Farms LLC	4,305,002	136,641.56
Wal-Mart	2,634,515	125,271.19
Lowe's	2,170,621	103,213.03
CenterPoint Energy	1,893,910	90,055.42
Chancellor Properties	1,881,761	89,836.97
Mid-South Industries	1,363,008	63,686.35
<b>Totals:</b>	<b>\$116,220,720</b>	<b>\$5,368,366.94</b>

**SOURCE:** Office of the City Clerk; February 2026.

## DEBT INFORMATION

### Legal Debt Limit Statement

(As of March 1, 2026)

	15% Limit	20% Limit
Authorized Debt Limit (Last Completed Assessment for Taxation - \$260,492,333)	\$39,073,850	\$52,098,467
<b>Present Debt Subject to Debt Limits<sup>11</sup></b>	<b>14,440,000</b>	<b>15,719,000</b>
Margin for Further Debt Under Debt Limits	\$24,633,850	\$36,379,467

SOURCE: Office of the City Clerk: February 2026.

### **General Statutory Debt Limits Provisions**

The City is subject to a general statutory debt limitation under which no municipality in the State may incur general obligation bonded indebtedness in an amount which will exceed 15 percent of the assessed value of the taxable property within such municipality according to the last completed assessment for taxation. In computing general obligation bonded indebtedness for purposes of such 15 percent limitation, there may be deducted all bonds or other evidence of indebtedness issued for school, water and sewerage systems, gas and light and power purposes and for the construction of special improvements primarily chargeable to the property benefitted, or for the purpose of paying a municipality's proportion of any betterment program, a portion of which is primarily chargeable to the property benefitted.

However, in no case may a municipality contract any indebtedness payable in whole or in part from proceeds of ad valorem taxes which, when added to all of its outstanding general obligation indebtedness, both bonded and floating, exceeds 20 percent of the assessed value of the taxable property within such municipality.

In computing the limitations set forth above, bonds issued for school purposes, bonds payable exclusively from the revenues of any municipally-owned utility, general obligation industrial bonds issued under the provisions of Sections 57-1-1 to 57-1-51, Mississippi Code of 1972, as amended, and special assessment improvement bonds issued under the provisions of Sections 21-41-1 to 21-41-53, Mississippi Code of 1972, as amended, are not included. Also excluded from both limitations are contract obligations subject to annual appropriations.

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<sup>11</sup> The Series 2022 General Obligation Water and Sewer Refunding Bonds were issued pursuant to Sections 31-27-1, *et seq.*, Mississippi Code of 1972, as amended. These bonds are not subject to the 15% statutory debt limits. The City's Series 2020A, 2020B and 2022 General Obligation Bonds are paid solely from the revenues of a special 2% sales tax and are not subject to the 15% or the 20% statutory debt limits.

**Outstanding General Obligation Bonded Debt Paid by Ad Valorem Taxes<sup>12</sup>**

(As of March 1, 2026)

Issue	Date of Issue	Outstanding Principal
General Obligation Bonds, Series 2019	8/20/19	\$ 2,000,000
General Obligation Refunding Bonds, Series 2019	10/24/19	2,090,000
General Obligation Bonds, Series 2020A	6/11/20	3,000,000
General Obligation Bonds, Series 2020B	6/11/20	1,186,000
General Obligation Refunding Bonds, Series 2020	12/16/20	5,410,000
Negotiable Note, Series 2021	4/01/21	200,000
General Obligation Refunding Bonds, Series 2021A	12/22/21	1,275,000
General Obligation Water and Sewer Refunding Bonds, Series 2022	6/03/22	1,279,000
General Obligation Bonds, Series 2022	10/14/22	3,675,000
Negotiable Note, Series 2023	10/02/23	600,000
General Obligation Bonds, Series 2024	7/11/24	2,865,000
<b>TOTAL</b>		<b>\$23,580,000</b>

**SOURCE:** Office of the City Clerk: February 2026.

<sup>12</sup> The Series 2022 General Obligation Water and Sewer Refunding Bonds were issued pursuant to Sections 31-27-1, *et seq.*, Mississippi Code of 1972, as amended. These bonds are not subject to the 15% statutory debt limits. The City’s Series 2020A, 2020B and 2022 General Obligation Bonds are paid solely from the revenues of a special 2% sales tax and are not subject to the 15% or the 20% statutory debt limits.

**Outstanding Bonded Debt Paid by Revenues from Operations**

(As of March 1, 2026)

<b>Issue</b>	<b>Date of Issue</b>	<b>Outstanding Principal</b>
Combined Water and Sewer System Revenue Bonds, Series 2017	7/6/17	\$2,800,000
Combined Water and Sewer System Revenue Bonds, Series 2020	8/28/20	4,090,000
<b>TOTAL</b>		<b>\$6,890,000</b>

SOURCE: Office of the City Clerk: February 2026.

**Other Long-Term Debt**

(As of September 30, 2025)

<b>Issue</b>	<b>Date of Issue</b>	<b>Outstanding Principal</b>
SRF Loans	Various	\$ 6,404,653
CAP Loan (fire station), State of Mississippi	12/01/12	340,283
Promissory Note (Highway Refunding Project), Series 2013B	5/08/13	2,530,000
SMPD Loan	3/01/16	20,124
CAP Loan (Ball Field Lighting)	8/01/17	78,999
SMPD Loan (Traffic Signal)	1/01/17	32,034
Lease Purchase – Fire Ladder Truck	8/22/18	405,080
Lease Purchase – Pumper Fire Truck	10/18/21	57,029
Lease Purchase – (2) Garbage Trucks	02/05/2025	420,000
<b>TOTAL</b>		<b>\$10,288,302</b>

SOURCE: Office of the City Clerk: February 2026.

**Debt Ratios**

<b>FY Ended September 30</b>	<b>General Obligation Debt</b>	<b>General Obligation Debt to Assessed Value</b>
2025	\$25,185,000	9.67%
2024	27,783,000	11.14
2023	27,082,000	11.81
2022	25,042,000	11.51
2021	25,521,000	12.17

General Obligation Bonded Debt/ Issue	Fiscal Year Ended September 30				
	2025	2024	2023	2022	2021
General Obligation Water and Sewer Refunding Bonds, Series 2012	-0-	-0-	295,000	585,000	860,000
General Obligation Refunding Bonds, Series 2012A	-0-	-0-	-0-	205,000	410,000
General Obligation Bonds, Series 2013	-0-	-0-	-0-	-0-	2,010,000
General Obligation Negotiable Note, Series 2017	-0-	-0-	-0-	150,000	300,000
General Obligation Bonds, Series 2019	2,000,000	2,185,000	2,360,000	2,530,000	2,695,000
General Obligation Refunding Bonds, Series 2019	2,090,000	2,205,000	2,315,000	2,415,000	2,510,000
General Obligation Bonds, Series 2020A	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
General Obligation Bonds, Series 2020B	1,186,000	1,252,000	1,316,000	1,379,000	1,441,000
General Obligation Refunding Bonds, Series 2020	6,650,000	7,865,000	9,075,000	10,180,000	11,295,000
General Obligation Negotiable Note, Series 2021	200,000	400,000	600,000	800,000	1,000,000
General Obligation Refunding Bonds, Series 2021A	1,440,000	1,605,000	1,766,000	1,923,000	-0-
General Obligation Water and Sewer Refunding Bonds, Series 2022 ( <i>Tax-Exempt Reissuance of Series 2021B Bonds</i> )	1,279,000	1,481,000	1,680,000	1,875,000	-0-
General Obligation Bonds, Series 2022	3,675,000	3,675,000	3,675,000	-0-	-0-
General Obligation Note, Series 2023	800,000	1,000,000	1,000,000	-0-	-0-
General Obligation Bonds, Series 2024	2,865,000	3,115,000	-0-	-0-	-0-
<b>TOTALS</b>	<b>\$25,185,000</b>	<b>\$27,783,000</b>	<b>\$27,082,000</b>	<b>\$25,042,000</b>	<b>\$25,521,000</b>

**Annual General Obligation Debt Service Requirements**

FY Ending September 30			
	Principal	Interest	Total
2026	2,751,000.00	625,138.30	3,376,138.30
2027	2,753,000.00	558,024.10	3,311,024.10
2028	2,811,000.00	488,068.65	3,299,068.65
2029	2,861,000.00	417,032.05	3,278,032.05
2030	2,617,000.00	346,456.30	2,963,456.30
2031	1,854,000.00	297,707.75	2,151,707.75
2032	1,310,000.00	263,062.00	1,573,062.00
2033	1,355,000.00	236,799.85	1,591,799.85
2034	1,211,000.00	210,867.50	1,421,867.50
2035	847,000.00	185,132.50	1,032,132.50
2036	870,000.00	158,650.00	1,028,650.00
2037	899,000.00	131,355.00	1,030,355.00
2038	777,000.00	103,055.00	880,055.00
2039	792,000.00	78,792.50	870,792.50
2040	807,000.00	53,932.50	860,932.50
2041	328,000.00	28,475.00	356,475.00
2042	342,000.00	14,535.00	356,535.00
<b>Totals</b>	<b>\$25,185,000.00</b>	<b>\$4,197,084.00</b>	<b>\$29,382,084.00</b>



Submission ID: P21525211

Submission Date: 4/5/2026 6:30 PM

Status: PUBLISHED

Disclosure Categories
Rule 15c2-12 Disclosure
Annual Financial Information and Operating Data: FY 2025 Appendix A Information - City of Laurel, MS, for the year ended 09/30/2025

Document				
<table border="1"> <thead> <tr> <th>File</th> <th>Period Date</th> </tr> </thead> <tbody> <tr> <td><a href="#">FY 2025 Appendix A Information - City of Laurel,</a></td> <td>04/05/2026</td> </tr> </tbody> </table>	File	Period Date	<a href="#">FY 2025 Appendix A Information - City of Laurel,</a>	04/05/2026
File	Period Date			
<a href="#">FY 2025 Appendix A Information - City of Laurel,</a>	04/05/2026			

Associated Securities								
The following are associated with this continuing disclosure submission.								
<table border="1"> <thead> <tr> <th>CUSIP-6</th> <th>Issuer Name</th> </tr> </thead> <tbody> <tr> <td>518732</td> <td>CITY OF LAUREL, MISSISSIPPI</td> </tr> <tr> <td>518799</td> <td>CITY OF LAUREL, MISSISSIPPI</td> </tr> <tr> <td>60534T</td> <td>MISSISSIPPI DEVELOPMENT BANK</td> </tr> </tbody> </table>	CUSIP-6	Issuer Name	518732	CITY OF LAUREL, MISSISSIPPI	518799	CITY OF LAUREL, MISSISSIPPI	60534T	MISSISSIPPI DEVELOPMENT BANK
CUSIP-6	Issuer Name							
518732	CITY OF LAUREL, MISSISSIPPI							
518799	CITY OF LAUREL, MISSISSIPPI							
60534T	MISSISSIPPI DEVELOPMENT BANK							

Total CUSIPs associated with this submission: 133

The disclosure will be published for the following securities.

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518732G55	GENERAL OBLIGATION BONDS, SERIES 2022	10/14/2022	09/01/2042	4.25
518732G48	GO WTR SWR REF BDS 2022	06/03/2022	09/01/2031	1.26
518732G22	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021A	12/22/2021	02/01/2033	1.17
518732G30	TAXABLE (CONVERTIBLE TO TAX-EXEMPT) GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2021B	12/22/2021	09/01/2031	1.6
518732E73	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	06/01/2021	3
518732E81	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2021	3
518732E99	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2022	3
518732F23	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2023	3
518732F31	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2024	3
518732F49	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2025	3
518732F56	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2026	3
518732F64	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2027	3

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518732F72	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2028	3
518732F80	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2029	3
518732F98	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2030	3
518799CN9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2021	2
518799CP4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2022	2
518799CQ2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2023	2
518799CR0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2024	2
518799CS8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2025	2
518799CT6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2026	2
518799CU3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2027	2
518799CV1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2028	1.5
518799CW9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2029	1.5
518799CX7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2030	1.5
518799CY5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2031	1.5
518799CZ2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2032	1.5
518799DA6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2033	1.5
518799DB4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2034	1.5
518799DC2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2035	1.5
518799DD0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2036	1.5
518799DE8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2037	1.625
518799DF5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2038	1.625
518799DG3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2039	1.75
518799DH1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2040	1.75
518732E57	GENERAL OBLIGATION BONDS, SERIES 2020A	06/11/2020	07/01/2040	2.5
518732E65	GENERAL OBLIGATION BONDS, SERIES 2020B	06/11/2020	07/01/2040	2.25
518732C83	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2020	3
518732C91	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2021	3
518732D25	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2022	3
518732D33	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2023	3
518732D41	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2024	3
518732D58	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2025	3
518732D66	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2026	3
518732D74	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2027	3

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518732D82	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2028	3
518732D90	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2029	3
518732E24	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2031	3
518732E32	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2034	3
518732E40	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2037	3
518799BS9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2018	3.5
518799BT7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2019	3.25
518799BU4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2020	3
518799BV2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2021	3
518799BW0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2022	3
518799BX8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2023	3
518799BY6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2024	3
518799BZ3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2025	2.5
518799CA7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2026	2.5
518799CB5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2027	2.5
518799CC3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2028	2.5
518799CD1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2029	2.5
518799CE9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2030	2.625
518799CF6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2031	2.75
518799CG4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2032	2.75
518799CH2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2033	3
518799CJ8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2034	3
518799CK5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2035	3.125
518799CL3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2036	3.25
518799CM1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2037	3.25
60534TMM4	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2017	4
60534TMN2	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2018	4
60534TMP7	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2019	4
60534TMQ5	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2020	4
60534TMR3	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2021	4
60534TMS1	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2022	4

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
60534TMT9	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2023	4
60534TMU6	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2024	5
60534TMV4	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2025	5
60534TMW2	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2026	5
518732A44	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2014	3
518732A51	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2015	3
518732A69	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2016	3
518732A77	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2017	2.25
518732A85	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2018	2.25
518732A93	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2019	2.25
518732B27	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2020	2.25
518732B35	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2021	2.1
518732B43	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2022	2.1
518732B50	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2023	2.1
518732B68	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2024	2.1
518732B76	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2025	2.1
518732B84	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2026	2.1
518732B92	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2027	2.1
518732C26	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2028	2.1
518732C34	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2029	2.125
518732C42	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2030	2.2
518732C59	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2031	2.25
518732C67	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2032	2.3
518732C75	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2033	2.4
518799AW1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2013	3
518799AX9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2014	3
518799AY7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2015	3
518799AZ4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2016	3
518799BA8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2017	3
518799BB6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2018	3
518799BC4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2019	3
518799BD2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2020	2.5

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518799BE0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2021	2.125
518799BF7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2022	2.25
518799BG5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2023	2.375
518799BH3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2024	2.5
518799BJ9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2025	2.5
518799BK6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2026	2.625
518799BL4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2027	2.75
518799BM2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2028	2.75
518799BN0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2029	2.875
518799BP5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2030	3
518799BQ3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2031	3
518799BR1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2032	3
518732ZD7	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2012	1
518732ZE5	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2013	1
518732ZF2	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2014	2
518732ZG0	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2015	2
518732ZH8	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2016	2
518732ZJ4	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2017	2
518732ZK1	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2018	2
518732ZL9	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2019	2.25
518732ZM7	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2020	2.5
518732ZN5	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2021	2.625
518732ZP0	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2022	2.75
518799AU5	COMB WTR AND SWR SYS REV BDS 2003	12/01/2003	12/01/2022	4.25
518799AV3	COMB WTR AND SWR SYS REV BDS 2003	12/01/2003	12/01/2023	4.3

Submitter's Contact Information	Issuer's Contact Information	Obligated Person's Contact Information
BUTLER SNOW LLP Name: PAMELA WILDER Address: P. O. BOX 6010 City, State Zip: RIDGELAND, MS 39158 Phone Number: 6019854335 Email: pamelawilder@butlersnow.com		

**APPENDIX B - INFORMATION ON THE SYSTEM  
CITY OF LAUREL, MISSISSIPPI  
FISCAL YEAR 2025**

**Establishment of Rates**

Rates for water and sewer services are established by the Mayor and City Council which, if indebtedness is outstanding payable from revenues of the System, must consider, among other things, the rate covenant contained in the governing resolutions or documents for such indebtedness. Newly adopted rates become effective as to each user one month after they have been adopted by the Mayor and City Council, provided however, that such newly adopted rates may become effective immediately upon the unanimous approval of the Mayor and City Council based on a finding of good cause and a statement in the adopting ordinance of the reason why it is necessary that the new rates become effective immediately.

**Rate Structure**

Billings for water and sewer charges are prepared by the Water Department from data entry performed by Water Department personnel. All customers are billed monthly.

Approximately ninety-eight percent (98%) of the total revenue earned by the Public Works Department comes from monthly charges collected directly from the customers who receive water and sewer service.

There is a minimum monthly service charge of \$16.36 for residential inside the City water customers per 0 – 3,000 gallons with \$4.11 per each additional 1,000 gallons of usage. There is a minimum monthly service charge of \$24.63 for residential outside the City water customers per 0 – 3,000 gallons with \$6.13 per each additional 1,000 gallons of usage.

There is a minimum monthly service charge of \$24.60 for residential inside the City sewer customers per 0 – 3,000 gallons with \$6.56 per each additional 1,000 gallons of usage. There is a minimum monthly service charge of \$37.40 for residential outside the City sewer customers per 0 – 3,000 gallons with \$9.83 per each additional 1,000 gallons of usage.

There is a minimum monthly service charge of \$24.63 for commercial inside the City water customers per 0 – 3,000 gallons with \$4.11 per each additional 1,000 gallons of usage. There is a minimum monthly service charge of \$36.88 for commercial outside the City water customers per 0 – 3,000 gallons with \$6.13 per each additional 1,000 gallons of usage.

There is a minimum monthly service charge of \$27.87 for commercial inside the City sewer customers per 0 – 3,000 gallons with \$6.56 per each additional 1,000 gallons of usage. There is a minimum monthly service charge of \$41.76 for commercial outside the City sewer customers per 0 – 3,000 gallons with \$9.83 per each additional 1,000 gallons of usage.

The following is an estimated breakdown of water and sewer charges for residential, commercial and industrial customers of the water and sewer system as of September 30, 2025:

	Residential Customers	Commercial and Industrial Customers	TOTALS
Water charges:	\$2,533,852	\$3,691,222	\$6,225,074
Sewer charges:	\$3,369,058	\$4,375,427	\$7,744,485
<b>TOTALS</b>	<b>\$5,902,910</b>	<b>\$8,066,649</b>	<b>\$13,969,559</b>

Customers living outside the City limits shall pay double the monthly charges for water and sewer, and all connection and other service fees.

The total number of current water customers within the System is approximately 8,306. The total number of gallons of water used annually is approximately 1.63 billion gallons.

**The ten largest users of water per gallon/per month for fiscal year 2025 are listed below:**

	USAGE (gallons per month)
<b>TEN LARGEST WATER CUSTOMERS:</b>	
Amick Farms LLC 90-02561-00	42,335,930
Sanderson Farms Inc. 90-06161-00	25,096,210
Howard Industries 90-05521-00	14,660,370
South Central Regional Med Ctr. 90-08400-00	5,566,779
South Central Regional Med Ctr. 90-07841-00	4,076,110
Sanderson Farms Inc. 90-06200-00	3,008,970
Masonite Corp 90-03966-00	2,848,510
Howard Industries 90-05845-01	2,758,450
Howard Industries 90-01700-00	2,034,655
Masonite Corporation 90-03921-00	1,921,404
<b>TOTAL</b>	<b>104,307,388</b>

Current Water System	Number of Gallons per day*
Capacity	11,699,385
Peak daily load	9,479,000
Average daily usage	8,363,000

\*Based on 24-hour capacity

The ten largest users of sewer per gallon/per month for fiscal year 2025 are listed below:

TEN LARGEST SEWER CUSTOMERS:	USAGE (gallons per month)
Amick Farms LLC 90-02561-00	42,335,930
Sanderson Farms Inc. 90-06161-00	25,096,210
Howard Industries 90-05521-00	14,660,370
South Central Regional Med Ctr. 90-08400-00	5,566,779
South Central Regional Med Ctr. 90-07841-00	4,095,418
Sanderson Farms Inc. 90-06200-00	3,008,970
Masonite Corp 90-03966-00	2,848,510
Howard Industries 90-05845-01	2,758,450
Howard Industries 90-01700-00	2,034,655
Masonite Corporation 90-03921-00	1,921,404
TOTAL	104,326,696

The current capacity of the sewer system is as follows:

Current Sewer System	Number of Gallons per day
Peak daily load	9.395 MGD – MASSEY
	9.09 MGD - SMYLY
Average daily usage	3.572 MGD AVG – MASSEY
	3.801 MGD AVG - SMYLY

**The current outstanding debt of the System is listed below:**

(As of March 1, 2026)

<b>Bonds Outstanding</b>	<b>Outstanding Principal</b>
Combined Water and Sewer System Revenue Bonds, Series 2017	\$2,800,000
Combined Water and Sewer System Revenue Bonds, Series 2020	\$4,090,000
<b>Total Bonds Currently Outstanding</b>	<b>\$6,890,000</b>
SRF Loans	\$6,404,653
<b>TOTAL BOND &amp; LOANS OUTSTANDING</b>	<b>\$13,294,653</b>

**The last five years historical debt service coverage is as follows:**

	<b>Fiscal Year 2021</b>	<b>Fiscal Year 2022</b>	<b>Fiscal Year 2023</b>	<b>Fiscal Year 2024</b>	<b>Fiscal Year 2025</b>
Operating Revenues	11,947,289	12,287,078	12,574,318	14,401,461	14,563,330
Net of Depreciation Operating Expenses	8,536,673	9,269,901	9,449,516	11,103,011	12,648,723
Net Revenues Available for Debt Service	3,410,616	3,017,177	3,124,802	3,298,450	1,914,607
Total Existing Revenue Bond & GO Bond Debt Service	2,284,454	2,264,521	2,274,759	2,280,048	1,852,676
Total Debt Service Coverage Ratio	1.49%	1.33%	1.37%	1.45%	1.03%



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Status: PUBLISHED

Disclosure Categories
Rule 15c2-12 Disclosure
Annual Financial Information and Operating Data: FY 2025 Appendix B (System Information) - City of Laurel, MS, for the year ended 09/30/2025

Document				
<table border="1"> <thead> <tr> <th>File</th> <th>Period Date</th> </tr> </thead> <tbody> <tr> <td><a href="#">FY 2025 Appendix B (System Information) - City of</a></td> <td>04/05/2026</td> </tr> </tbody> </table>	File	Period Date	<a href="#">FY 2025 Appendix B (System Information) - City of</a>	04/05/2026
File	Period Date			
<a href="#">FY 2025 Appendix B (System Information) - City of</a>	04/05/2026			

Associated Securities								
The following are associated with this continuing disclosure submission.								
<table border="1"> <thead> <tr> <th>CUSIP-6</th> <th>Issuer Name</th> </tr> </thead> <tbody> <tr> <td>518732</td> <td>CITY OF LAUREL, MISSISSIPPI</td> </tr> <tr> <td>518799</td> <td>CITY OF LAUREL, MISSISSIPPI</td> </tr> <tr> <td>60534T</td> <td>MISSISSIPPI DEVELOPMENT BANK</td> </tr> </tbody> </table>	CUSIP-6	Issuer Name	518732	CITY OF LAUREL, MISSISSIPPI	518799	CITY OF LAUREL, MISSISSIPPI	60534T	MISSISSIPPI DEVELOPMENT BANK
CUSIP-6	Issuer Name							
518732	CITY OF LAUREL, MISSISSIPPI							
518799	CITY OF LAUREL, MISSISSIPPI							
60534T	MISSISSIPPI DEVELOPMENT BANK							

Total CUSIPs associated with this submission: 133

The disclosure will be published for the following securities.

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518732G55	GENERAL OBLIGATION BONDS, SERIES 2022	10/14/2022	09/01/2042	4.25
518732G48	GO WTR SWR REF BDS 2022	06/03/2022	09/01/2031	1.26
518732G22	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021A	12/22/2021	02/01/2033	1.17
518732G30	TAXABLE (CONVERTIBLE TO TAX-EXEMPT) GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2021B	12/22/2021	09/01/2031	1.6
518732E73	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	06/01/2021	3
518732E81	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2021	3
518732E99	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2022	3
518732F23	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2023	3
518732F31	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2024	3
518732F49	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2025	3
518732F56	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2026	3
518732F64	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2027	3

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518732F72	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2028	3
518732F80	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2029	3
518732F98	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2030	3
518799CN9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2021	2
518799CP4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2022	2
518799CQ2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2023	2
518799CR0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2024	2
518799CS8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2025	2
518799CT6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2026	2
518799CU3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2027	2
518799CV1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2028	1.5
518799CW9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2029	1.5
518799CX7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2030	1.5
518799CY5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2031	1.5
518799CZ2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2032	1.5
518799DA6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2033	1.5
518799DB4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2034	1.5
518799DC2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2035	1.5
518799DD0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2036	1.5
518799DE8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2037	1.625
518799DF5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2038	1.625
518799DG3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2039	1.75
518799DH1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2040	1.75
518732E57	GENERAL OBLIGATION BONDS, SERIES 2020A	06/11/2020	07/01/2040	2.5
518732E65	GENERAL OBLIGATION BONDS, SERIES 2020B	06/11/2020	07/01/2040	2.25
518732C83	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2020	3
518732C91	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2021	3
518732D25	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2022	3
518732D33	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2023	3
518732D41	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2024	3
518732D58	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2025	3
518732D66	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2026	3
518732D74	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2027	3

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518732D82	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2028	3
518732D90	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2029	3
518732E24	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2031	3
518732E32	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2034	3
518732E40	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2037	3
518799BS9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2018	3.5
518799BT7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2019	3.25
518799BU4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2020	3
518799BV2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2021	3
518799BW0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2022	3
518799BX8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2023	3
518799BY6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2024	3
518799BZ3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2025	2.5
518799CA7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2026	2.5
518799CB5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2027	2.5
518799CC3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2028	2.5
518799CD1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2029	2.5
518799CE9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2030	2.625
518799CF6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2031	2.75
518799CG4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2032	2.75
518799CH2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2033	3
518799CJ8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2034	3
518799CK5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2035	3.125
518799CL3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2036	3.25
518799CM1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2037	3.25
60534TMM4	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2017	4
60534TMN2	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2018	4
60534TMP7	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2019	4
60534TMQ5	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2020	4
60534TMR3	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2021	4
60534TMS1	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2022	4

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
60534TMT9	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2023	4
60534TMU6	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2024	5
60534TMV4	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2025	5
60534TMW2	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2026	5
518732A44	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2014	3
518732A51	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2015	3
518732A69	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2016	3
518732A77	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2017	2.25
518732A85	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2018	2.25
518732A93	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2019	2.25
518732B27	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2020	2.25
518732B35	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2021	2.1
518732B43	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2022	2.1
518732B50	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2023	2.1
518732B68	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2024	2.1
518732B76	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2025	2.1
518732B84	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2026	2.1
518732B92	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2027	2.1
518732C26	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2028	2.1
518732C34	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2029	2.125
518732C42	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2030	2.2
518732C59	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2031	2.25
518732C67	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2032	2.3
518732C75	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2033	2.4
518799AW1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2013	3
518799AX9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2014	3
518799AY7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2015	3
518799AZ4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2016	3
518799BA8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2017	3
518799BB6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2018	3
518799BC4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2019	3
518799BD2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2020	2.5

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518799BE0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2021	2.125
518799BF7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2022	2.25
518799BG5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2023	2.375
518799BH3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2024	2.5
518799BJ9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2025	2.5
518799BK6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2026	2.625
518799BL4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2027	2.75
518799BM2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2028	2.75
518799BN0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2029	2.875
518799BP5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2030	3
518799BQ3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2031	3
518799BR1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2032	3
518732ZD7	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2012	1
518732ZE5	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2013	1
518732ZF2	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2014	2
518732ZG0	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2015	2
518732ZH8	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2016	2
518732ZJ4	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2017	2
518732ZK1	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2018	2
518732ZL9	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2019	2.25
518732ZM7	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2020	2.5
518732ZN5	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2021	2.625
518732ZP0	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2022	2.75
518799AU5	COMB WTR AND SWR SYS REV BDS 2003	12/01/2003	12/01/2022	4.25
518799AV3	COMB WTR AND SWR SYS REV BDS 2003	12/01/2003	12/01/2023	4.3

Submitter's Contact Information	Issuer's Contact Information	Obligated Person's Contact Information
BUTLER SNOW LLP Name: PAMELA WILDER Address: P. O. BOX 6010 City, State Zip: RIDGELAND, MS 39158 Phone Number: 6019854335 Email: pamelawilder@butlersnow.com		

**CITY OF LAUREL**  
**BUDGET OF ESTIMATED REVENUES & EXPENDITURES**  
**For Fiscal Year Ending September 30, 2026**  
**GENERAL FUND**

	<b>FY 2025</b> <b>ACTUAL PLUS</b> <b><u>ESTIMATED</u></b>	<b>FY 2026</b> <b>RECOMMENDED</b> <b><u>BUDGET</u></b>
<b><i>GENERAL FUND REVENUES</i></b>		
Licenses & Permits:	2,637,640	2,322,200
State Shared Revenues:	11,240,272	11,306,102
Charges for Services:	110,105	116,400
Fines & Forfeitures	497,928	530,000
Miscellaneous Receipts:		
Interest	127,081	75,000
Rentals	6,500	6,500
Cemetery Fees	8,010	6,600
Oil Field Property Lease & Royalties	115,822	110,000
Credit Card Fees & Audit Fee Distribution	15,125	16,000
Miscellaneous Receipts	243,895	-
Transfers	<u>50,000</u>	<u>100,000</u>
Total Revenue from Sources other than Taxation	15,052,379	14,588,802
Beginning Cash & Investment Balance	8,929,223	7,989,465
Amount Necessary to be Raised by Tax Levy:		
Realty Tax	2,691,515	2,963,307
Personalty Tax	3,081,264	3,029,661
Auto Tax	465,792	441,826
Homestead Reimb	<u>73,983</u>	<u>-</u>
<b>TOTAL GENERAL REVENUES FROM ALL SOURCES</b>	<b><u>\$ 30,294,156</u></b>	<b><u>\$ 29,013,060</u></b>
<b><i>GENERAL FUND EXPENDITURES</i></b>		
<b>GENERAL GOVERNMENT</b>		
Personnel	2,054,295	2,328,859
Supplies	111,515	80,100
Services	3,115,439	2,748,316
Transfers	-	-
Debt Service	21,953	21,953
Capital	<u>9,299</u>	<u>-</u>
Total General Government Expenditures	<u>5,312,500</u>	<u>5,179,229</u>

**CITY OF LAUREL**  
**BUDGET OF ESTIMATED REVENUES & EXPENDITURES**  
**For Fiscal Year Ending September 30, 2026**  
GENERAL FUND

**FY 2025**  
**ACTUAL PLUS**  
**ESTIMATED**

**FY 2026**  
**RECOMMENDED**  
**BUDGET**

**PUBLIC SAFETY**

Personnel	10,097,758	10,745,539
Supplies	367,269	388,310
Services	882,042	728,274
Transfers	-	-
Debt Service	-	-
Capital	315,894	-

Total Public Safety Expenditures	<u>11,662,963</u>	<u>11,862,123</u>
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**PUBLIC WORKS**

Personnel	872,584	946,860
Supplies	266,526	238,946
Services	1,702,347	1,806,821
Transfers	-	-
Debt Service	-	-
Capital	21,637	-

Total Public Works Expenditures	<u>2,863,094</u>	<u>2,992,627</u>
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OUTSIDE SERVICES (APPROPRIATIONS)	842,190	839,215
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TRANSFERS	1,623,944	150,000
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**TOTAL/SUMMARY ALL DEPARTMENTS**

Personnel	13,024,637	14,021,258
Supplies	745,310	707,356
Services	6,542,018	6,122,626
Transfers	1,623,944	150,000
Debt Service	21,953	21,953
Capital	346,830	-

TOTAL GENERAL FUND EXPENDITURES	<u>22,304,691</u>	<u>21,023,194</u>
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BALANCE AT END OF YEAR	<u>7,989,465</u>	<u>7,989,867</u>
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<b>TOTAL EXPENDITURES AND YEAR-END BALANCE</b>	<u><u>\$ 30,294,156</u></u>	<u><u>\$ 29,013,060</u></u>
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**ENTERPRISE FUND REVENUES**

Charges for Public Utility Services

Water Sales & Taps	5,922,200	5,880,000
Sewer Sales & Taps	7,466,929	7,409,000
Service Connections & Fees	329,422	342,100

Charges for Solid Waste Services

Sanitation	1,555,749	1,560,000
Landfill	30,071	25,000

Miscellaneous Revenue

Insurance Proceeds	607	-
Interest, Transfers & Misc.	1,771,912	425,392

**CITY OF LAUREL**  
**BUDGET OF ESTIMATED REVENUES & EXPENDITURES**  
**For Fiscal Year Ending September 30, 2026**

**FY 2025**  
**ACTUAL PLUS**  
**ESTIMATED**

**FY 2026**  
**RECOMMENDED**  
**BUDGET**

Total Revenues From All Sources	17,076,891	15,641,492
Beginning Cash & Investment Balance	<u>718,327</u>	<u>3,608,316</u>
<b>TOTAL ENTERPRISE REVENUE FROM ALL SOURCES</b>	<b><u>\$ 17,795,218</u></b>	<b><u>\$ 19,249,808</u></b>
<b><i>ENTERPRISE FUND EXPENDITURES</i></b>		
Public Utilities		
Personnel	-	-
Supplies	1,169,281	1,556,800
Services	8,168,320	8,551,849
Debt Service	1,859,078	1,755,824
Capital	92,609	577,000
Transfers	<u>850,000</u>	<u>900,000</u>
Total Public Utilities Expenditures	<u>12,139,288</u>	<u>13,341,474</u>
Solid Waste		
Personnel	-	-
Supplies	179,257	108,262
Services	1,359,972	1,353,875
Debt Service	35,631	95,886
Capital	472,754	-
Transfers	<u>-</u>	<u>-</u>
Total Solid Waste Expenditures	<u>2,047,614</u>	<u>1,558,023</u>
Total Enterprise Fund Expenditures	<u>14,186,902</u>	<u>14,899,497</u>
Balance at Year End	<u>3,608,316</u>	<u>4,350,311</u>
<b>TOTAL ENTERPRISE EXPENDITURES AND</b> <b>ENDING BALANCE</b>	<b><u>\$ 17,795,218</u></b>	<b><u>\$ 19,249,808</u></b>

**RECREATION FUND REVENUES**

Charges for Services		
Ellis Center	21,733	23,000
Cameron Center	31,483	50,000
Oak Park Alumni Building	2,790	8,000
Field Rentals & Maintenance	35,716	36,000
Various Sports Incomes	417,897	370,000
Miscellaneous		
Insurnace & Misc.	29,695	
Transfers	<u>1,477,000</u>	<u>1,450,000</u>
Total Revenue from Sources other than Taxation	2,016,314	1,937,000

**CITY OF LAUREL**  
**BUDGET OF ESTIMATED REVENUES & EXPENDITURES**  
**For Fiscal Year Ending September 30, 2026**

**FY 2025**  
**ACTUAL PLUS**  
**ESTIMATED**

**FY 2026**  
**RECOMMENDED**  
**BUDGET**

Balance at Beginning of the Year	474,180	722,165
Amount Necessary to be Raised by Tax Levy:		
Realty Tax	560,063	637,715
Personalty Tax	719,186	666,058
Auto Tax	99,294	113,372
Interest & Penalties	1,818	-
Homestead Reimb	15,385	-
	<hr/>	<hr/>
<b>TOTAL RECREATION REVENUES FROM ALL SOURCES</b>	<b>\$ 3,886,239</b>	<b>\$ 4,076,310</b>
	<hr/> <hr/>	<hr/> <hr/>
<b><i>Recreation Fund Expenditures</i></b>		
Cultural & Recreation		
Personnel	1,724,289	2,040,165
Supplies	536,483	533,300
Services	797,041	732,567
Debt Service	7,986	8,000
Capital	18,275	-
Transfers	80,000	40,000
	<hr/>	<hr/>
Total Recreation Expenditures	3,164,075	3,354,032
	<hr/>	<hr/>
Balance at Year End	722,165	722,278
	<hr/>	<hr/>
<b>TOTAL RECREATION EXPENDITURES AND ENDING BALANCE</b>	<b>\$ 3,886,239</b>	<b>\$ 4,076,310</b>
	<hr/> <hr/>	<hr/> <hr/>
<b>SPECIAL FUND REVENUES</b>		
Public Safety Revenues:		
Fire Insurance Rebate	115,371	114,000
Fines/Fees	71,482	73,600
AmeriCorps Grant	219,362	247,239
Opioid Legal Settlement	6,728	-
Justice Assistance Grant	18,369	-
Victims Advocate Grant	62,776	39,603
Welcome Center	340,000	-
Forfeitures/Seizures/Auction	31,946	15,000
	<hr/>	<hr/>
Total Public Safety Revenues	866,034	489,442
	<hr/>	<hr/>
Capital Projects Revenues:		
Street Improvements	6,282,473	9,567,060
West Drive Bridge	800,000	1,200,000
CDBG Project	692,830	-
Drainage Improvements	-	-
Recreation Improvement	108,637	620,000
Public Utility Improvement	350,776	175,392
	<hr/>	<hr/>
Total Capital Projects Revenue	8,234,717	11,562,452
	<hr/>	<hr/>
Bond Retirement Revenues:		
Reimbursements from Others	200,758	210,528
Tourism Tax	2,867,335	2,860,000
	<hr/>	<hr/>
Total Bond Retirement Revenues	3,068,093	3,070,528
	<hr/>	<hr/>

**CITY OF LAUREL**  
**BUDGET OF ESTIMATED REVENUES & EXPENDITURES**  
**For Fiscal Year Ending September 30, 2026**

**FY 2025**  
**ACTUAL PLUS**  
**ESTIMATED**

**FY 2026**  
**RECOMMENDED**  
**BUDGET**

Miscellaneous:		
Interest earnings	7,085	5,000
Transfers	6,153,000	2,412,000
Total Miscellaneous Revenue	<u>6,160,085</u>	<u>2,417,000</u>
Beginning Cash & Investment Balance	<u>21,570,064</u>	<u>25,455,534</u>
Total Receipts other than Ad Valorem Tax	39,898,993	42,994,956
Amount Necessary to be Raised by Tax Levy:		
Realty Tax	2,183,101	1,856,949
Personalty Tax	2,803,359	2,146,159
Auto Tax	387,043	279,274
Homestead Reimb	60,002	-
<b>TOTAL SPECIAL FUND REVENUES &amp; ENDING BALANCE</b>	<u><u>\$ 45,332,498</u></u>	<u><u>\$ 47,277,338</u></u>
 <b>SPECIAL FUND EXPENDITURES</b>		
Public Safety & Recreation Expenditures		
Personnel	350,991	407,521
Supplies	10,328	5,432
Services	282,481	192,676
Debt Service	113,664	113,665
Capital	56,543	-
Grants, Subsidies, Allocations	96,372	107,500
Transfers	27,000	-
Total Public Safety & Recreation Expenditures	<u>937,380</u>	<u>826,794</u>
Capital Projects Expenditures		
Street Improvements	5,984,600	8,862,317
West Drive Bridge	208,941	3,091,059
Veterans Museum	68	
CDBG Project	1,317,921	
Drainage Improvements	173,042	600,000
Recreation Improvement	33,247	620,000
Public Utility Improvement	304,774	550,000
Transfers	4,875,392	1,699,392
Total Capital Projects Expenditures	<u>12,897,986</u>	<u>15,422,768</u>
Miscellaneous:		
Bond Retirement Expenditures	3,724,737	3,945,932
Bond Fund Transfers Out	1,590,000	1,598,000
PERS	726,861	183,815
Total Special Revenue Fund Expenditures	<u>6,041,598</u>	<u>5,727,746</u>
Balance at Year End	<u>25,455,534</u>	<u>25,300,029</u>
<b>TOTAL SPECIAL FUND EXPENDITURES &amp; ENDING BALANCE</b>	<u><u>\$ 45,332,498</u></u>	<u><u>\$ 47,277,338</u></u>



Submission ID: P21525209

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Status: PUBLISHED

Disclosure Categories
Voluntary Disclosure
Budget: FY 2026 Budget - City of Laurel, MS, for the year ended 09/30/2025

Document				
<table border="1"> <thead> <tr> <th>File</th> <th>Period Date</th> </tr> </thead> <tbody> <tr> <td><a href="#">FY 2026 Budget - City of Laurel, MS.pdf</a></td> <td>04/05/2026</td> </tr> </tbody> </table>	File	Period Date	<a href="#">FY 2026 Budget - City of Laurel, MS.pdf</a>	04/05/2026
File	Period Date			
<a href="#">FY 2026 Budget - City of Laurel, MS.pdf</a>	04/05/2026			

Associated Securities								
The following are associated with this continuing disclosure submission.								
<table border="1"> <thead> <tr> <th>CUSIP-6</th> <th>Issuer Name</th> </tr> </thead> <tbody> <tr> <td>518732</td> <td>CITY OF LAUREL, MISSISSIPPI</td> </tr> <tr> <td>518799</td> <td>CITY OF LAUREL, MISSISSIPPI</td> </tr> <tr> <td>60534T</td> <td>MISSISSIPPI DEVELOPMENT BANK</td> </tr> </tbody> </table>	CUSIP-6	Issuer Name	518732	CITY OF LAUREL, MISSISSIPPI	518799	CITY OF LAUREL, MISSISSIPPI	60534T	MISSISSIPPI DEVELOPMENT BANK
CUSIP-6	Issuer Name							
518732	CITY OF LAUREL, MISSISSIPPI							
518799	CITY OF LAUREL, MISSISSIPPI							
60534T	MISSISSIPPI DEVELOPMENT BANK							

Total CUSIPs associated with this submission: 133

The disclosure will be published for the following securities.

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518732G55	GENERAL OBLIGATION BONDS, SERIES 2022	10/14/2022	09/01/2042	4.25
518732G48	GO WTR SWR REF BDS 2022	06/03/2022	09/01/2031	1.26
518732G22	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021A	12/22/2021	02/01/2033	1.17
518732G30	TAXABLE (CONVERTIBLE TO TAX-EXEMPT) GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2021B	12/22/2021	09/01/2031	1.6
518732E73	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	06/01/2021	3
518732E81	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2021	3
518732E99	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2022	3
518732F23	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2023	3
518732F31	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2024	3
518732F49	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2025	3
518732F56	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2026	3
518732F64	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2027	3

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518732F72	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2028	3
518732F80	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2029	3
518732F98	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2030	3
518799CN9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2021	2
518799CP4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2022	2
518799CQ2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2023	2
518799CR0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2024	2
518799CS8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2025	2
518799CT6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2026	2
518799CU3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2027	2
518799CV1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2028	1.5
518799CW9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2029	1.5
518799CX7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2030	1.5
518799CY5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2031	1.5
518799CZ2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2032	1.5
518799DA6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2033	1.5
518799DB4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2034	1.5
518799DC2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2035	1.5
518799DD0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2036	1.5
518799DE8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2037	1.625
518799DF5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2038	1.625
518799DG3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2039	1.75
518799DH1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2040	1.75
518732E57	GENERAL OBLIGATION BONDS, SERIES 2020A	06/11/2020	07/01/2040	2.5
518732E65	GENERAL OBLIGATION BONDS, SERIES 2020B	06/11/2020	07/01/2040	2.25
518732C83	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2020	3
518732C91	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2021	3
518732D25	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2022	3
518732D33	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2023	3
518732D41	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2024	3
518732D58	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2025	3
518732D66	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2026	3
518732D74	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2027	3

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518732D82	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2028	3
518732D90	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2029	3
518732E24	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2031	3
518732E32	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2034	3
518732E40	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2037	3
518799BS9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2018	3.5
518799BT7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2019	3.25
518799BU4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2020	3
518799BV2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2021	3
518799BW0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2022	3
518799BX8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2023	3
518799BY6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2024	3
518799BZ3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2025	2.5
518799CA7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2026	2.5
518799CB5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2027	2.5
518799CC3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2028	2.5
518799CD1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2029	2.5
518799CE9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2030	2.625
518799CF6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2031	2.75
518799CG4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2032	2.75
518799CH2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2033	3
518799CJ8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2034	3
518799CK5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2035	3.125
518799CL3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2036	3.25
518799CM1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2037	3.25
60534TMM4	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2017	4
60534TMN2	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2018	4
60534TMP7	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2019	4
60534TMQ5	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2020	4
60534TMR3	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2021	4
60534TMS1	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2022	4

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
60534TMT9	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2023	4
60534TMU6	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2024	5
60534TMV4	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2025	5
60534TMW2	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2026	5
518732A44	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2014	3
518732A51	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2015	3
518732A69	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2016	3
518732A77	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2017	2.25
518732A85	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2018	2.25
518732A93	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2019	2.25
518732B27	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2020	2.25
518732B35	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2021	2.1
518732B43	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2022	2.1
518732B50	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2023	2.1
518732B68	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2024	2.1
518732B76	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2025	2.1
518732B84	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2026	2.1
518732B92	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2027	2.1
518732C26	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2028	2.1
518732C34	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2029	2.125
518732C42	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2030	2.2
518732C59	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2031	2.25
518732C67	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2032	2.3
518732C75	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2033	2.4
518799AW1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2013	3
518799AX9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2014	3
518799AY7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2015	3
518799AZ4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2016	3
518799BA8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2017	3
518799BB6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2018	3
518799BC4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2019	3
518799BD2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2020	2.5

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518799BE0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2021	2.125
518799BF7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2022	2.25
518799BG5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2023	2.375
518799BH3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2024	2.5
518799BJ9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2025	2.5
518799BK6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2026	2.625
518799BL4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2027	2.75
518799BM2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2028	2.75
518799BN0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2029	2.875
518799BP5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2030	3
518799BQ3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2031	3
518799BR1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2032	3
518732ZD7	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2012	1
518732ZE5	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2013	1
518732ZF2	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2014	2
518732ZG0	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2015	2
518732ZH8	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2016	2
518732ZJ4	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2017	2
518732ZK1	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2018	2
518732ZL9	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2019	2.25
518732ZM7	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2020	2.5
518732ZN5	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2021	2.625
518732ZP0	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2022	2.75
518799AU5	COMB WTR AND SWR SYS REV BDS 2003	12/01/2003	12/01/2022	4.25
518799AV3	COMB WTR AND SWR SYS REV BDS 2003	12/01/2003	12/01/2023	4.3

Submitter's Contact Information	Issuer's Contact Information	Obligated Person's Contact Information
BUTLER SNOW LLP Name: PAMELA WILDER Address: P. O. BOX 6010 City, State Zip: RIDGELAND, MS 39158 Phone Number: 6019854335 Email: pamelawilder@butlersnow.com		

**NOTICE OF FAILURE TO  
FILE FY 2025 Audited or  
Unaudited Financial Statements**

**Issuer: City of Laurel, Mississippi**

NOTICE IS HEREBY PROVIDED that the Issuer's Audited Financial Statements and/or Unaudited Financial Statements for Fiscal Year 2025 are unavailable for filing at this time. The financial statements will be filed upon availability thereof.



Submission ID: P11458495

Submission Date: 3/17/2026 1:34 PM

Status: PUBLISHED

Disclosure Categories
Rule 15c2-12 Disclosure
Failure to Provide Annual Financial Information: Notice of Failure to File FY 2025 Audit - City of Laurel, MS, for the year ended 09/30/2025

Document				
<table border="1"> <thead> <tr> <th>File</th> <th>Period Date</th> </tr> </thead> <tbody> <tr> <td><a href="#">Notice of Failure to File FY 2025 Audit - City of</a></td> <td>03/17/2026</td> </tr> </tbody> </table>	File	Period Date	<a href="#">Notice of Failure to File FY 2025 Audit - City of</a>	03/17/2026
File	Period Date			
<a href="#">Notice of Failure to File FY 2025 Audit - City of</a>	03/17/2026			

Associated Securities								
The following are associated with this continuing disclosure submission.								
<table border="1"> <thead> <tr> <th>CUSIP-6</th> <th>Issuer Name</th> </tr> </thead> <tbody> <tr> <td>518732</td> <td>CITY OF LAUREL, MISSISSIPPI</td> </tr> <tr> <td>518799</td> <td>CITY OF LAUREL, MISSISSIPPI</td> </tr> <tr> <td>60534T</td> <td>MISSISSIPPI DEVELOPMENT BANK</td> </tr> </tbody> </table>	CUSIP-6	Issuer Name	518732	CITY OF LAUREL, MISSISSIPPI	518799	CITY OF LAUREL, MISSISSIPPI	60534T	MISSISSIPPI DEVELOPMENT BANK
CUSIP-6	Issuer Name							
518732	CITY OF LAUREL, MISSISSIPPI							
518799	CITY OF LAUREL, MISSISSIPPI							
60534T	MISSISSIPPI DEVELOPMENT BANK							

Total CUSIPs associated with this submission: 133

The disclosure will be published for the following securities.

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518732G55	GENERAL OBLIGATION BONDS, SERIES 2022	10/14/2022	09/01/2042	4.25
518732G48	GO WTR SWR REF BDS 2022	06/03/2022	09/01/2031	1.26
518732G22	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2021A	12/22/2021	02/01/2033	1.17
518732G30	TAXABLE (CONVERTIBLE TO TAX-EXEMPT) GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2021B	12/22/2021	09/01/2031	1.6
518732E73	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	06/01/2021	3
518732E81	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2021	3
518732E99	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2022	3
518732F23	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2023	3
518732F31	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2024	3
518732F49	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2025	3
518732F56	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2026	3
518732F64	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2027	3

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518732F72	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2028	3
518732F80	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2029	3
518732F98	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2020	12/16/2020	12/01/2030	3
518799CN9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2021	2
518799CP4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2022	2
518799CQ2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2023	2
518799CR0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2024	2
518799CS8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2025	2
518799CT6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2026	2
518799CU3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2027	2
518799CV1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2028	1.5
518799CW9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2029	1.5
518799CX7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2030	1.5
518799CY5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2031	1.5
518799CZ2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2032	1.5
518799DA6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2033	1.5
518799DB4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2034	1.5
518799DC2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2035	1.5
518799DD0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2036	1.5
518799DE8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2037	1.625
518799DF5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2038	1.625
518799DG3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2039	1.75
518799DH1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2020	08/28/2020	08/01/2040	1.75
518732E57	GENERAL OBLIGATION BONDS, SERIES 2020A	06/11/2020	07/01/2040	2.5
518732E65	GENERAL OBLIGATION BONDS, SERIES 2020B	06/11/2020	07/01/2040	2.25
518732C83	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2020	3
518732C91	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2021	3
518732D25	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2022	3
518732D33	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2023	3
518732D41	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2024	3
518732D58	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2025	3
518732D66	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2026	3
518732D74	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2027	3

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518732D82	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2028	3
518732D90	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2029	3
518732E24	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2031	3
518732E32	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2034	3
518732E40	GENERAL OBLIGATION REFUNDING BONDS, SERIES 2019	10/24/2019	10/01/2037	3
518799BS9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2018	3.5
518799BT7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2019	3.25
518799BU4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2020	3
518799BV2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2021	3
518799BW0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2022	3
518799BX8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2023	3
518799BY6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2024	3
518799BZ3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2025	2.5
518799CA7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2026	2.5
518799CB5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2027	2.5
518799CC3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2028	2.5
518799CD1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2029	2.5
518799CE9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2030	2.625
518799CF6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2031	2.75
518799CG4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2032	2.75
518799CH2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2033	3
518799CJ8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2034	3
518799CK5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2035	3.125
518799CL3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2036	3.25
518799CM1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2017	07/06/2017	06/01/2037	3.25
60534TMM4	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2017	4
60534TMN2	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2018	4
60534TMP7	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2019	4
60534TMQ5	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2020	4
60534TMR3	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2021	4
60534TMS1	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2022	4

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
60534TMT9	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2023	4
60534TMU6	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2024	5
60534TMV4	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2025	5
60534TMW2	SPECIAL OBLIGATION REFUNDING BONDS SERIES 2013B (CITY OF LAUREL, MISSISSIPPI HIGHWAY REFUNDING PROJECT)	05/08/2013	01/01/2026	5
518732A44	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2014	3
518732A51	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2015	3
518732A69	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2016	3
518732A77	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2017	2.25
518732A85	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2018	2.25
518732A93	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2019	2.25
518732B27	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2020	2.25
518732B35	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2021	2.1
518732B43	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2022	2.1
518732B50	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2023	2.1
518732B68	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2024	2.1
518732B76	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2025	2.1
518732B84	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2026	2.1
518732B92	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2027	2.1
518732C26	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2028	2.1
518732C34	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2029	2.125
518732C42	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2030	2.2
518732C59	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2031	2.25
518732C67	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2032	2.3
518732C75	GENERAL OBLIGATION BONDS, SERIES 2013	02/01/2013	02/01/2033	2.4
518799AW1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2013	3
518799AX9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2014	3
518799AY7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2015	3
518799AZ4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2016	3
518799BA8	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2017	3
518799BB6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2018	3
518799BC4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2019	3
518799BD2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2020	2.5

CUSIP-9	Issue Description	Dated Date	Maturity Date	Coupon (%)
518799BE0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2021	2.125
518799BF7	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2022	2.25
518799BG5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2023	2.375
518799BH3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2024	2.5
518799BJ9	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2025	2.5
518799BK6	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2026	2.625
518799BL4	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2027	2.75
518799BM2	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2028	2.75
518799BN0	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2029	2.875
518799BP5	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2030	3
518799BQ3	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2031	3
518799BR1	COMBINED WATER AND SEWER SYSTEM REVENUE BONDS, SERIES 2012	09/01/2012	09/01/2032	3
518732ZD7	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2012	1
518732ZE5	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2013	1
518732ZF2	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2014	2
518732ZG0	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2015	2
518732ZH8	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2016	2
518732ZJ4	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2017	2
518732ZK1	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2018	2
518732ZL9	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2019	2.25
518732ZM7	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2020	2.5
518732ZN5	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2021	2.625
518732ZP0	GENERAL OBLIGATION WATER AND SEWER REFUNDING BONDS, SERIES 2012	04/05/2012	12/01/2022	2.75
518799AU5	COMB WTR AND SWR SYS REV BDS 2003	12/01/2003	12/01/2022	4.25
518799AV3	COMB WTR AND SWR SYS REV BDS 2003	12/01/2003	12/01/2023	4.3

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